Tax Rate Information
Commissioner of the Revenue
497 Cumberland St, Room 101
Bristol, Virginia 24201
Ph: 276-645-7316 Fx: 276-645-3790

Real Estate: $1.17 per $100 of Fair Market Value
Due June 5 and December 5 of each year
Method of Valuation: Citywide property reassessment
every four years.

Personal Property: $2.60 per $100 of NADA Clean Trade in Value for vehicles
Due December 5 of each year

Business Personal Property: $7.00 per $100 of valuation
Due December 5 of each year
Method of Valuation: 12% of original cost. If no return is filed,
a 10% statutory assessment is added to the prior year’s value.

Machinery & Tools: $7.00 per $100 of valuation
Due December 5 of each year
Method of Valuation: 12% of original cost. If no return is filed,
a 10% statutory assessment is added to the prior year’s value.

Public Service: $1.17 per $100 of valuation
Due June 5 and December 5 of each year
Method of Valuation: Information provided from the State
Corporation Commission and Department of Taxation Offices.
Based on the current Real Estate rate.